

TARINI ENTERPRISES LIMITED

(CIN: L51101DL2006PLC148967)

Regd. Off: 3/14A 1st Floor Vijay Nagar, Double Storey, Delhi-110009

Phone No.: 011-32601237 Mobile: 9811024165

E Mail: tarinienterprisespvtltd@gmail.com

Website: www.tarinienterprises.in

Date: 30.05.2023

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit NO 205A, 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla (W),
Mumbai- 400070, Maharashtra

Sub: Outcome of Board Meeting held on May 30, 2023

Commencement of Board Meeting: 02:00 P.M.

Conclusion of Board Meeting: 03:00 P.M.

Dear Concern,

This is with reference to Regulation 30 (2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 and above captioned subject, it is hereby informed that in the Meeting of Board of Directors held on May 30th, 2023 at 02.00 P.M. at registered office of the company, following businesses have been transacted;

1. Approval of the standalone audited Financial Results for the quarter and year ended 31st March, 2023 in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 along with Statutory Auditor's Report.
2. Other Business as per Agenda.

This is for your kind information and record please.

Thanking You,

For **Tarini Enterprises Limited**


Priyanka Devi

Company Secretary cum Compliance Officer

Date: 30.05.2023

Enclosed:

1. Quarterly and Yearly Results along with Assets and Liabilities and Cash Flow Statement for the Quarter and Year ended 31st March 2023.
2. Independent Audit Report
3. Declaration for unmodified opinion of Audit Report.

Date: 30.05.2023

Place: Delhi



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Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400070

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the year ended 31st March 2023.

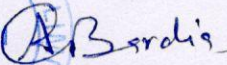
Dear Sir/Madam,

We hereby declare that the Audited Standalone Financial Results for the year ended 31st March 2023 which was approved by the Board of Directors of the Company at its meeting held on Tuesday, 30th May 2023 the Statutory Auditors have not expressed any modified opinion in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and record please.

Thanking You,
For and on behalf of
Tarini Enterprises Limited


Abhay Bardia
Managing Director
DIN:00009217

Date: 30.05.2023

Place: Delhi



V.P. Gupta & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
TARINI ENTERPRISES LIMITED**

We have audited the quarterly financial results of Tarini Enterprises Limited (Name of the company) for the quarter ended 31 march 2023 (date of the quarter end) and the year to date results for the period 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2023 (date of the quarter end) as well as the year to date results for the period from 01.4.2022 to 31.03.2023.

For V. P. Gupta & Co.
Chartered Accountants
(Registration No. 000699N)


CA V. P. Gupta
Partner
M.No. 080557

Place : Delhi
Date : 30/05/2023
UDIN: 23080557BGYZJH4718

288, Ghalib Apartments, Parwana Road, Pitampara, Delhi 110034, India

Ph. :- 9313675636, 9868440250 Email:- info@vpguptaandco.com

TARINI ENTERPRISES LIMITED

CIN: L51101DL2006PLC148967

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Ph.011-61382621, Website: www.tarinienterprises.in, E Mail: tarinienterprisespvtltd@gmail.com, info@tarinienterprises.in

Amount in lakhs

Statement of Standalone audited Results for the Quarter and Year Ended 31.03.2023

S. NO.	Particulars (Refer Notes Below)	3 Months Ended (31/03/23)	Preceding 3 Months Ended (31/12/22)	Corresponding 3 Months Ended in the Previous Year (31/03/22)	Current Year Ended (31/03/23)	Previous Year Ended (31/03/22)
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from Operations	165.15	45.52	199.63	335.95	322.33
	(b) Other Income					
	Total income from Operations (net)	165.15	45.52	199.63	335.95	322.33
2	Expenses					
	a. Cost of Material Consumed					
	b. Purchases of Stock in Trade	249.00		682.22	362.30	728.95
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(139.60)		(497.70)	(199.40)	(544.43)
	d. Finance Cost	0.09	0.09	0.11	0.38	0.28
	e. Employee benefits expense	3.60	7.39	9.87	34.15	46.14
	f. Depreciation and Amortisation expense				2.25	1.85
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.62	25.44	50.74	79.75	69.73
	Total Expenses	144.71	32.92	245.22	279.43	302.51
3	Profit / (Loss) before exceptional items and tax (1-2)	20.44	12.60	(45.59)	56.52	19.82
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	20.44	12.60	(45.59)	56.52	19.82
6	Tax expense					
	a. Current Tax	5.31	3.28	0.00	23.60	6.42
	b. Deferred Tax				-0.27	-0.12
7	Profit / (Loss) for the period	15.13	9.32	-45.59	33.19	13.52
8	Reserve U/s 45IC	7.55			7.55	2.70
	Profit/Loss After Reserve U/s 45IC (7-8)	7.58			25.64	10.81
9.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.45	0.28	(1.35)	0.98	0.32
	(b) Diluted	0.45	0.28	(1.35)	0.98	0.32
9.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.45	0.28	(1.35)	0.98	0.32
	(b) Diluted	0.45	0.28	(1.35)	0.98	0.32

Note: Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For Tarini Enterprises Limited

Abhay Chand Bardia

Abhay Chand Bardia
Managing Director

DIN: 00009217

Place: Delhi

Date: 30/05/2023

Tarini Enterprises Limited

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Statement of Assets and Liabilities (Amount in Lakh)		
Standalone Statement of Assets and Liabilities Particulars	As at (31/03/2023)	As at (31/03/2022)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	377.30	377.30
(b) Reserves and surplus	4,571.77	4,530.29
(c) Money received against share		
Sub-total - Shareholders' funds	4,949.07	4,907.58
2. Share application money		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	3.09	4.24
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	3.09	4.24
5. Current liabilities		
(a) Short-term borrowings	1.16	1.07
(b) Trade payables	0.09	12.72
(c) Other current liabilities	0.80	6.60
(d) Short-term provisions	48.42	37.65
Sub-total - Current liabilities	50.47	58.04
TOTAL - EQUITY AND	5,002.63	4,969.87
B ASSETS		
1. Non-current assets		
(a) Fixed assets	78.05	80.31
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)	0.39	0.12
(e) Long-term loans and advances		
(f) Other non-current assets	-	-
Sub-total - Non-current assets	78.45	80.43
2 Current assets		
(a) Current investments		
(b) Inventories	2,049.52	1,850.12
(c) Trade receivables	2.27	8.85
(d) Cash and cash equivalents	26.87	(25.63)
(e) Short-term loans and advances	2,774.42	2,990.31
(f) Other current assets	71.09	65.80
Sub-total - Current assets	4,924.18	4,889.44
Total -Assets	5,002.63	4,969.87

*Applicable in the case of consolidated statement of assets and Liabilities



TARINI ENTERPRISES LIMITED
CIN : L51101DL2006PLC148967
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2023

Particular	31/03/2023	31/03/2022
In Lakhs		
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	56.51818	19.81911
Adjustment For		
Depreciation	2.25365	1.85281
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	0.38353	0.28157
Dividend Income		
Other adjustment of non cash Item	1.88778	4.72874
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	4.52496	6.86312
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-199.40001	-544.43187
Adjustment for Increase/Decrease in Trade Receivables	6.58017	-6.92321
Adjustment for Increase/Decrease in Other Current Assets	210.59200	478.64646
Adjustment for Increase/Decrease in Trade Payable	-12.63040	-2.74289
Adjustment for Increase/Decrease in other current Liabilities	-5.71659	5.67649
Adjustment for Provisions	0	0
Total Adjustment For Working Capital (B)	-0.57483	-69.77502
Total Adjustment to reconcile profit (A+B)	3.95013	-62.91190
Net Cash flow from (Used in) operation	60.46831	-43.09279
Dividend Received		
Interest received		
Interest Paid	0.38353	0.28157
Income Tax Paid/ Refund	-6.41811	-6.46188
Net Cash flow from (Used in) operation before Extra Ordinary Items	53.66667	-49.83624
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	53.66667	-49.83624
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	0	9.18371
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	0	-9.18371
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	0	-9.18371
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share	0	0
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	0	4.24330
Repayment Of Borrowing	1.15764	0
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-1.15764	4.24330
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-1.15764	4.24330
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	52.50903	-54.77665
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	52.50903	-54.77665
Cash and cash equivalents at beginning of period	-25.63476	29.14188
Cash and cash equivalents at end of period	26.87427	-25.63477

